



Council Action

City of Minneapolis

File No. 16-01215

The Minneapolis City Council hereby approves an increase in the costs of loan administration from \$1,000 per loan to \$1,200 per loan in the contracts with Greater Metropolitan Housing Corporation and BuildWealth Minnesota to administer the Homeownership Opportunity Minneapolis (HOM) Down Payment and Closing Cost Assistance Program, with the cumulative cost of administering the loans continuing to be capped at a combined total of \$75,000.

Committee: CDRS & WM Public Hearing: N/A Publication: OCT 01 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	SEP 23 2016			

☒ APPROVED☐ VETOED
MAYOR HODGES

SEP 28 2016

DATE

Certified an official action of the City Council
ATTEST:


CITY CLERK

Presented to the Mayor:

SEP 23 2016

Received from the Mayor:

SEP 29 2016